

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 06, 2003
Maturity Date: May 08, 2003
CUSIP Number: 912795ML2

High Rate: 1.155% Investment Rate 1/: 1.175% Price: 99.708

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 42,087,798 | \$ 17,085,878 |
| Noncompetitive | 1,639,789 | 1,639,789 |
| FIMA (noncompetitive) | 275,000 | 275,000 |
| SUBTOTAL | 44,002,587 | 19,000,667 2/ |
| Federal Reserve | 6,669,919 | 6,669,919 |
| TOTAL | \$ 50,672,506 | \$ 25,670,586 |

Median rate 1.145%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.135%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,002,587 / 19,000,667 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,305,472,000

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